26.09.2025

To,
The Manager
BSE Ltd.
25th floor, P.J. Towers,
Dalal Street, Mumbai – 400 001

Subject : Scrutinizer's Report and Voting Results of 31st Annual General Meeting of the Company.

SCRIP CODE: 532102

Dear Sir/Madam,

We wish to inform you that the 31st Annual General Meeting ("AGM") of the Company was held on Thursday, September 25, 2025 at 11:04 AM (IST) through Video Conference in compliance with the provisions of Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and SEBI in this behalf.

In this regard, please find enclosed following:

-Scrutinizer's Report dated September 26, 2025 pursuant to Section 108 of the Companies Act, 2013 Rule 20 of the Companies (Management & Administration) Rules, 2014.

-Voting Results pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The same will be available on the Company website.

We request you to kindly take the same on record.

Thanking You,
For SBEC Sugar Limited

Ankit Bisht
Digitally signed by Ankit Bisht
DN: c=IN, o=Personal, title=1838, pseudonym=7sc021xa83r6tphqk4jewngvi5dzbymo, 2.5.4.20=cdc5d992ede3fb1f03d7634a68af6a8e4d0f13d6a8c3680fcc0175d8da28ea13, postalCode=201306, st=Uttar Pradesh, serialNumber=fd72cf4c0eef9fc22166f124324486db152cdd0d209a2a1818721ca2190dd12e, cn=Ankit Bisht
Date: 2025.09.26 15:13:25 +05'30'

Ankit Bisht
Company Secretary & Compliance Officer
Encl: A/a

To,

The Chairman
SBEC SUGAR LIMITED
VILL: LOYAN MALAKPUR,
TEH: BARAUT BAGHPAT, UTTAR PRADESH,
UTTAR PRADESH- 250611

Sub: Consolidated Scrutinizer Report on remote e-voting & e-voting during Annual General Meeting pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Soniya Gupta, Proprietor of M/s Soniya Gupta & Associates, Company Secretaries (COP No. 8136), was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process (including remote e-voting) under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) on the resolutions mentioned in the notice of 31st Annual General Meeting ("AGM") dated August 12, 2025 ('AGM Notice'), which was held on Thursday, September 25, 2025 at 11:00 A.M. through Video Conferencing / Other Audio Visual Means ("VC/OAVM") Facility.

The AGM was held through VC/OAVM without the physical presence of the Members at a common venue and in compliance with the Circular bearing nos. 09/2024 dated September 19, 2024 read with MCA General Circular No. 09/2023 dated September 25, 2023, 14/2020 dated April 08, 2020; 17/2020 dated April 13, 2020; 20/2020 dated May 05, 2020; 02/2021 dated January 13, 2021 and 10/2022 dated December 28, 2022 (collectively referred to as 'MCA Circulars') and SEBI has vide its circulars bearing no. SEBI/HO/CFD/CFD-PoD-

2/P/CIR/2024/133 dated October 03, 2024 (referred to as 'SEBI Circulars'). The deemed venue for the 31st AGM shall be the Registered Office of the Company.

Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the electronic copy of the Notice convening the 31st AGM of the Company along with the process of remote e-voting and electronic voting at the AGM were sent to the shareholders whose e-mail addresses were registered with the Company's Registrar and Share Transfer Agent/Depository Participant(s). The Company has completed the dispatch of Notice of AGM & Annual Report on September 02, 2025 through electronic mode, to those members whose email id name(s) appeared on the Register of Members as on August 28, 2025 ("cut-off-date").

As prescribed in clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, which was published before 21 days from the date of the Annual General Meeting in English language in "The Financial Express" newspaper and in "Hari bhoomi (Hindi)" newspaper dated 03rd September 2025.

The Members of the Company as on the "cut off" date i.e. Thursday, September 18th, 2025 were entitled to avail the facility of remote e-voting for the 31st AGM on the proposed resolutions as set out in the AGM Notice.

The voting period of e-voting commenced on Monday, 22nd September, 2025 at 09:00 A.M. and ended on Wednesday, 24th September, 2025 at 5:00 P.M. and the CDSL e-voting platform was blocked thereafter and the votes casted under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the Company.

The consolidated summary of results of remote e-voting and e-voting during the AGM are as under:-

1. To consider and adopt: - -

a) The Audited Standalone financial statements of the Company for the financial year ended 31st March, 2025, the reports of the Board of Directors and Auditors thereon; and

b) The Audited Consolidated financial statements of the Company for the financial year ended 31st March, 2025 and the Auditors' Reports thereon by way of **Ordinary Resolution**:

Particulars	**No. of votes contained in**						**Percentage of Total Votes**
	Remote e-voting		**e-voting at the AGM**		**Total**		
	No. of Members Voted	**No. of Votes Cast**	**No. of Members Voted**	**No. of Votes Cast**	**No. of Members Voted**	**No. of Votes Cast**	
Assent	76	38467601	0	0	76	38467601	100.00
Dissent	6	864	0	0	6	864	0.00
Abstained	0	0	0	0	0	0	0.00
Invalid	0	0	0	0	0	0	0.00
Total	**82**	**38468465**	**0**	**0**	**82**	**38468465**	**100.00**

2. To re-appoint Sh. Abhishek Modi (DIN: 00002798), as Director by way of **Ordinary Resolution**:

Particulars	**No. of votes contained in**						**Percentage of Total Votes**
	Remote e-voting		**e-voting at the AGM**		**Total**		
	No. of Members Voted	**No. of Votes Cast**	**No. of Members Voted**	**No. of Votes Cast**	**No. of Members Voted**	**No. of Votes Cast**	
Assent	76	38467601	0	0	76	38467601	100.00
Dissent	6	864	0	0	6	864	0.00
Abstained	0	0	0	0	0	0	0.00
Invalid	0	0	0	0	0	0	0.00
Total	**82**	**38468465**	**0**	**0**	**82**	**38468465**	**100.00**

3. To re-appoint Sh. Vijay Kumar Modi (DIN: 00004606), as Director by way of **Ordinary Resolution**:

Particulars	**No. of votes contained in**						**Percentage of Total Votes**
	Remote e-voting		**e-voting at the AGM**		**Total**		
	No. of Members Voted	**No. of Votes Cast**	**No. of Members Voted**	**No. of Votes Cast**	**No. of Members Voted**	**No. of Votes Cast**	
Assent	76	38467601	0	0	76	38467601	100.00
Dissent	6	864	0	0	6	864	0.00
Abstained	0	0	0	0	0	0	0.00
Invalid	0	0	0	0	0	0	0.00
Total	**82**	**38468465**	**0**	**0**	**82**	**38468465**	**100.00**

4. To Regularize the re-appointment of Smt. Kumkum Modi, who will attain the age of 75 years, as a Non-Executive Director of the company under Regulation 17(1A) of The SEBI (LODR) Regulations, 2015 by way of **Special Resolution**:

Particulars	**No. of votes contained in**						**Percentage of Total Votes**
	Remote e-voting		**e-voting at the AGM**		**Total**		
	No. of Members Voted	**No. of Votes Cast**	**No. of Members Voted**	**No. of Votes Cast**	**No. of Members Voted**	**No. of Votes Cast**	
Assent	76	38467601	0	0	76	38467601	100.00
Dissent	6	864	0	0	6	864	0.00
Abstained	0	0	0	0	0	0	0.00
Invalid	0	0	0	0	0	0	0.00
Total	**82**	**38468465**	**0**	**0**	**82**	**38468465**	**100.00**

5. Authorization for Material Related Party Transactions with related parties by way of **Ordinary Resolution**:

Particulars	**No. of votes contained in**						**Percentage of Total Votes**
	Remote e-voting		**e-voting at the AGM**		**Total**		
	No. of Members	**No. of Votes**	**No. of Members**	**No. of Votes**	**No. of Members**	**No. of Votes**	

	Voted	Cast	Voted	Cast	Voted	Cast	
Assent	76	38467601 *	0	0	76	38467601	100.00
Dissent	6	864	0	0	6	864	0.00
Abstained	0	0	0	0	0	0	0.00
Invalid	0	0	0	0	0	0	0.00
Total	**82**	**38468465**	**0**	**0**	**82**	**38468465**	**100.00**

* Includes voting of Promoters and Promoters group which has not been considered for approval of resolution.

6. Ratification of Remuneration to Cost Auditors by way of **Ordinary Resolution**:

Particulars	No. of votes contained in						Percentage of Total Votes
	Remote e-voting		e-voting at the AGM		Total		
	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	
Assent	76	38467601	0	0	76	38467601	100.00
Dissent	6	864	0	0	6	864	0.00
Abstained	0	0	0	0	0	0	0.00
Invalid	0	0	0	0	0	0	0.00
Total	**82**	**38468465**	**0**	**0**	**82**	**38468465**	**100.00**

7. To approve the appointment of Secretarial Auditors of the Company by way of **Ordinary Resolution**:

Particulars	No. of votes contained in						Percentage of Total Votes
	Remote e-voting		e-voting at the AGM		Total		
	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	
Assent	76	38467601	0	0	76	38467601	100.00
Dissent	6	864	0	0	6	864	0.00
Abstained	0	0	0	0	0	0	0.00
Invalid	0	0	0	0	0	0	0.00
Total	**82**	**38468465**	**0**	**0**	**82**	**38468465**	**100.00**

Therefore, the Resolution No. 1 to 7 has been approved by requisite majority.

The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully

For Soniya Gupta & Associates
Company Secretaries

Soniya Gupta Digitally signed by Soniya Gupta Date: 2025.09.26 13:29:34 +05'30'

(Soniya Gupta)
Proprietor
M. NO. 7493
CP NO. 8136
PRFCN: 1548/2021

VIJAY KUMAR MODI Digitally signed by VIJAY KUMAR MODI DN: c=IN, o=PERSONAL, pseudonym=ec02e358d9e848a7be0c8ea54d15a4ff, 2.5.4.20=aa4f212373092d27c2759a9de64f4b8e0dc7d3f87ef613662c6fca0d10175fc8, postalCode=201301, st=Uttar Pradesh, serialNumber=220de56dcbd08844ae385c018a6c07b5b9feb37eb6f59130f215919fe121692d, cn=VIJAY KUMAR MODI Date: 2025.09.26 14:37:49 +05'30'

Vijay K. Modi
Chairman of the 31st AGM

Place: Delhi
Dated: 26.09.2025
UDIN: F007493G001346182

General information about company	
Scrip code	532102
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE948G01019
Name of the company	SBEC SUGAR LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-09-2025
Start time of the meeting	11:04 AM
End time of the meeting	11:19 AM

Scrutinizer Details	
Name of the Scrutinizer	SONIYA GUPTA
Firms Name	SONIYA GUPTA & ASSOCIATES
Qualification	CS
Membership Number	7493
Date of Board Meeting in which appointed	12-08-2025
Date of Issuance of Report to the company	26-09-2025

Voting results	
Record date	18-09-2025
Total number of shareholders on record date	6283
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	50
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			1. Adoption of Standalone and Consolidated Financial Statements					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31033032	30897675	99.5638	30897675	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	31033032	30897675	99.5638	30897675	0	100	0
Public- Institutions	E-Voting	959700	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	959700	0	0	0	0	0	0
Public- Non Institutions	E-Voting	15661148	7570790	48.3412	7569926	864	99.9886	0.0114
	Poll							
	Postal Ballot (if applicable)							
	Total	15661148	7570790	48.3412	7569926	864	99.9886	0.0114
Total		47653880	38468465	80.7247	38467601	864	99.9978	0.0022
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			2. Re-appointment of Sh. Abhishek Modi (DIN: 00002798), who is a retired by rotation as Director.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31033032	30897675	99.5638	30897675	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	31033032	30897675	99.5638	30897675	0	100	0
Public-Institutions	E-Voting	959700	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	959700	0	0	0	0	0	0
Public- Non Institutions	E-Voting	15661148	7570790	48.3412	7569926	864	99.9886	0.0114
	Poll							
	Postal Ballot (if applicable)							
	Total	15661148	7570790	48.3412	7569926	864	99.9886	0.0114
Total		47653880	38468465	80.7247	38467601	864	99.9978	0.0022
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Sh. Vijay Kumar Modi (DIN: 00004606) who retires by rotation, as Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31033032	30897675	99.5638	30897675	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	31033032	30897675	99.5638	30897675	0	100	0
Public- Institutions	E-Voting	959700	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	959700	0	0	0	0	0	0
Public- Non Institutions	E-Voting	15661148	7570790	48.3412	7569926	864	99.9886	0.0114
	Poll							
	Postal Ballot (if applicable)							
	Total	15661148	7570790	48.3412	7569926	864	99.9886	0.0114
Total		47653880	38468465	80.7247	38467601	864	99.9978	0.0022
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Regularization the Re-Appointment of Smt. Kumkum Modi, who will attain the age of 75 years, as a Non-Executive Director of The Company Under Regulation 17(1A) of The SEBI (LODR) Regulations, 2015.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31033032	30897675	99.5638	30897675	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	31033032	30897675	99.5638	30897675	0	100	0
Public- Institutions	E-Voting	959700	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	959700	0	0	0	0	0	0
Public- Non Institutions	E-Voting	15661148	7570790	48.3412	7569926	864	99.9886	0.0114
	Poll							
	Postal Ballot (if applicable)							
	Total	15661148	7570790	48.3412	7569926	864	99.9886	0.0114
Total		47653880	38468465	80.7247	38467601	864	99.9978	0.0022
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Authorization for Material Related Party Transactions with related parties					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31033032	30897675	99.5638	30897675	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	31033032	30897675	99.5638	30897675	0	100	0
Public- Institutions	E-Voting	959700	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	959700	0	0	0	0	0	0
Public- Non Institutions	E-Voting	15661148	7570790	48.3412	7569926	864	99.9886	0.0114
	Poll							
	Postal Ballot (if applicable)							
	Total	15661148	7570790	48.3412	7569926	864	99.9886	0.0114
Total		47653880	38468465	80.7247	38467601	864	99.9978	0.0022
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	** Includes voting of Promoters and Promoters group which has not been considered for approval of resolution.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Ratification of Remuneration to Cost Auditors.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31033032	30897675	99.5638	30897675	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	31033032	30897675	99.5638	30897675	0	100	0
Public- Institutions	E-Voting	959700	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	959700	0	0	0	0	0	0
Public- Non Institutions	E-Voting	15661148	7570790	48.3412	7569926	864	99.9886	0.0114
	Poll							
	Postal Ballot (if applicable)							
	Total	15661148	7570790	48.3412	7569926	864	99.9886	0.0114
Total		47653880	38468465	80.7247	38467601	864	99.9978	0.0022
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve the appointment of Secretarial Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31033032	30897675	99.5638	30897675	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	31033032	30897675	99.5638	30897675	0	100	0
Public-Institutions	E-Voting	959700	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	959700	0	0	0	0	0	0
Public- Non Institutions	E-Voting	15661148	7570790	48.3412	7569926	864	99.9886	0.0114
	Poll							
	Postal Ballot (if applicable)							
	Total	15661148	7570790	48.3412	7569926	864	99.9886	0.0114
Total		47653880	38468465	80.7247	38467601	864	99.9978	0.0022
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	